

The Fortis Group of Companies

Fortis Inc. is the largest investor-owned distribution utility in Canada, serving more than 2,000,000 gas and electricity customers. The Fortis Group has a dedicated team of 7,100 employees.

- ✦ Our regulated holdings include electric utilities in five Canadian provinces and two Caribbean countries and a natural gas utility in British Columbia, Canada.
- ✦ The Corporation's electric utilities own and/or operate 142,000 kilometres of transmission and distribution lines and met a combined peak demand of 5,045 megawatts ("MW") in 2011. Our gas utilities own and operate 47,000 kilometres of transmission and distribution pipelines and met a peak day demand of 1,210 terajoules ("TJ") in 2011.
- ✦ The regulated generating capacity of Fortis is 1,700 MW, 75% of which is hydroelectric.
- ✦ Fortis is traded on the Toronto Stock Exchange and has a common share market capitalization of more than \$6 billion.
- ✦ The total assets of Fortis are \$13.6 billion. Regulated utility assets comprise 91% of our total assets. Regulated utility assets in Canada comprise 85% of total assets.
- ✦ Fortis also owns non-regulated businesses:
 - ✦ Fortis Generation includes the operations of non-regulated generation assets in Belize, Ontario, central Newfoundland, British Columbia and Upper New York State. The generating capacity of these assets is 139 MW, mostly hydroelectric.
 - ✦ Fortis Properties owns and operates 22 hotels across Canada and 2.7 million square feet of commercial office and retail space primarily in Atlantic Canada.

The vision of Fortis is to be the world leader in those segments of the regulated utility industry in which we operate and the leading service provider within our service areas.



Fortis Utilities



Our #1 priority is to deliver safe, reliable energy service to our customers in the most cost-efficient, environmentally responsible manner possible.

FortisBC is an integrated energy solutions provider focused on providing natural gas, electricity, propane and alternative energy solutions to 1,100,000 customers in more than 135 communities in British Columbia. Through its operating businesses, FortisBC delivers approximately 21% of the total energy consumed in the province—the most energy delivered by any utility in British Columbia. The Company met a peak day natural gas demand of 1,210 TJ and a peak electricity demand of 669 MW in 2011.

FortisAlberta is an electric distribution utility which owns and/or operates 114,000 kilometres of distribution lines and distributes electricity in southern and central Alberta. The Company serves 500,000 customers and met a peak demand of 2,505 MW in 2011.

Newfoundland Power operates an integrated generation, transmission and distribution system in Newfoundland. The Company owns and operates 11,000 kilometres of transmission and distribution lines. Newfoundland Power serves 250,000 customers and met a peak demand of 1,166 MW in 2011.

Maritime Electric owns and operates a fully integrated system providing for generation, transmission and distribution of electricity on Prince Edward Island. The Company serves 75,000 customers and met a peak demand of 224 MW in 2011.

FortisOntario is an integrated regulated electric distribution utility serving 52,000 customers in Fort Erie, Cornwall, Gananoque, Port Colborne and the District of Algoma in Ontario. The Company met a combined peak demand of 500 MW in 2011.

Caribbean Utilities generates, distributes, transmits and supplies electricity to 27,000 customers on Grand Cayman, Cayman Islands and met a peak demand of 99 MW in 2011.

Fortis Turks and Caicos generates and transmits electricity in the Turks and Caicos Islands. The Company serves 9,500 customers and met a combined peak demand of 30 MW in 2011.